

LETA EXECUTIVE AND FINANCE BOARD MEETING

◆ January 12, 2023 ◆ 12:00 PM ◆

LPB Board Room/Zoom ◆ 7733 Perkins Rd ◆ Baton Rouge, LA

Members Present: Sonny Cranch, Eartha Cross, Dr. Tina Holland, and Chris Wegmann.

Members attendance via Zoom: Shauna Sanford and Newt Dorsett.

Members Absent: Conrad Comeaux, Chairman.

Employees Present: C.C Copeland, Matt Tessier, Terri Crockett, Kim Ducote, and Marlesha Ross.

Call to Order: Chris Wegmann, Vice Chair, called the meeting to order at 12:00 PM.

Approval of Minutes: Dr. Tina Holland asked for the minutes from the 11-10-22 LETA meeting to be approved. A motion was made by Chris Wegmann and seconded by Sonny Cranch. Motion carried.

Financial Report: Chris Wegmann presented the Financial Report and made a motion to approve the Financial Report. His motion was seconded by Eartha Cross. Motion carried.

Friends Report: Newt Dorsett gave the Friends of LPB Report that included financial highlights for the month.

Fundraisers:

I. Win the Wheels Raffle - Grand Prize: 2023 Tesla Model 3

Deadline to enter is this Sunday, January 15

Overall revenue: \$76,050 (42% decrease over last year)

Ticket revenue: \$73,300 - Sponsorship: \$2,750 from RoyOMartin

- Avg. pledge: \$98
- Tickets sold: 1466
- Bonus tickets: 658
- Ticket purchasers: 752

II. Legends - Thursday, April 27, 2023

- Current revenue: \$238,000
- Revenue goal: \$345,000
- Online silent auction goes live on Friday, April 7 and will close on Sunday, May 14 at midnight.

Financials

I. November 2022 Financials

• Revenue

At the end of November, membership revenue for the month was \$229,433.65. Through the first five months of the fiscal year, the overall revenue was \$1,096,343.61.

• Expenses

Expenditures for the month totaled \$94,243.45.

President's Report: C.C Copeland gave an update on the repair of the WLPB tower guywires. Funding will come from the state's major repair budget. The cross beams on the tower are also in need of repair. C.C discussed LPB's preliminary funding request for the state budget which will include: a transmitter and antenna for Baton Rouge, intercom system, computers, a new automation system, electrical re-wiring,

studio lights, and three vehicles. The new LPB documentary, *The Precipice*, will air on Thursday, March 9 and LPB is coordinating a private screening for the Pointe-au-Chien tribe. The film follows the tribal community as it tries to save its way of life. Antiques Roadshow will be in Baton Rouge in May to record shows for 2024. This is a great opportunity for LPB. Friends of LPB is planning a ticketed VIP Experience and people can also register for free tickets through a lottery organized by Antiques Roadshow. C.C presented the architectural designs for the lobby refresh and gave an update on the timeline.

Chairman Report: Chris Wegmann asked about Board vacancies. C.C reported on the status of open positions. Chris also asked about the status of Board members of public agencies being able to attend Board meetings by Zoom. Matt reported a legislative task force is looking into this issue. The task force will provide a report to the legislature on their findings.

Other Business: Sonny Cranch asked about broadcast vs. streaming audience. C.C said more and more viewers are eliminating cable and are streaming. Matt presented a Board resolution, in keeping with similar resolutions for past CEOs, that would allow C.C to officially conduct agency business on the Board's behalf. Chris Wegmann read the resolution and asked for a motion. A motion was made by Dr. Tina Holland and seconded by Eartha Cross. Motion carried.

Adjournment: Chris Wegmann adjourned meeting at 12:59 PM after a motion by Sonny Cranch and a second by Dr. Tina Holland.

Minutes submitted by Marlesha Ross and Kathy Scherer.